



# Bank Holding Company Performance Report March 31, 2021—FR BHCPR

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**BHC Name** [CAPITAL ONE FINANCIAL CORPORATION](#)

**City/State** [MCLEAN, VA](#)

## Bank Holding Company Information

Federal Reserve District: [5](#)

Consolidated Assets (\$000): [425,175,122](#)

Peer Group Number: [1](#) Number in Peer Group: [133](#)

Number of Bank Subsidiaries: [2](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

**CAPITAL ONE FINANCIAL CORPORATION**  
**1680 CAPITAL ONE DRIVE**  
**SUITE 1400**  
**MCLEAN, VA 22102**

## Table of Contents

Section	Page Number
Summary Ratios .....	1
<b>Consolidated Information:</b>	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis .....	3
Non-Interest Income and Expenses .....	4
Assets .....	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets .....	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions .....	9
Derivative Instruments .....	10
Derivatives Analysis .....	11
Allowance and Net Loan and Lease Losses .....	12
Past Due and Nonaccrual Assets .....	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios .....	14
Insurance and Broker-Dealer Activities .....	15
Foreign Activities .....	16
Servicing, Securitization and Asset Sale Activities—Part 1 .....	17
Servicing, Securitization and Asset Sale Activities—Part 2 .....	18
Servicing, Securitization and Asset Sale Activities—Part 3 .....	19
<b>Parent Company Information:</b>	
Parent Company Income Statement .....	20
Parent Company Balance Sheet .....	21
Parent Company Analysis—Part 1 .....	22
Parent Company Analysis—Part 2 .....	23



**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	5,854,341	6,548,665	24,082,566	25,904,311	24,774,965	-10.60	15.15
Income from lease financing receivables.....	275	324	1,560	2,441	406	-15.12	-78.50
Fully taxable income on loans and leases.....	5,806,177	6,498,411	23,879,388	25,700,867	24,571,457	-10.65	15.20
Tax-exempt income on loans and leases.....	48,439	50,578	204,738	205,885	203,914	-4.23	6.21
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	5,854,616	6,548,989	24,084,126	25,906,752	24,775,371	-10.60	15.12
Investment interest income (tax equivalent).....	390,895	529,922	1,877,152	2,410,660	2,211,090	-26.24	-5.76
Interest on balances due from depository institutions.....	10,284	26,241	56,794	172,392	137,440	-60.81	92.55
Interest income on other earning assets.....	5,389	4,171	15,264	22,883	52,001	29.20	-58.31
Total interest income (tax equivalent).....	6,261,184	7,109,323	26,033,336	28,512,687	27,175,902	-11.93	13.46
Interest on time deposits of \$250K or more .....	10,463	36,407	83,326	122,501	49,768	-71.26	
Interest on time deposits < \$250K.....	80,302	216,487	674,190	960,278	699,129	-62.91	
Interest on foreign office deposits .....	0	0	0	0	1,088		-100.00
Interest on other deposits .....	178,869	478,528	1,407,526	2,336,873	1,847,670	-62.62	-27.43
Interest on other borrowings and trading liabilities.....	139,072	297,038	808,839	1,518,772	1,490,087	-53.18	-5.60
Interest on subordinated debt and mandatory convertible securities .....	30,622	55,976	145,852	234,882	212,767	-45.29	1.18
Total interest expense.....	439,328	1,084,436	3,119,733	5,173,306	4,300,509	-59.49	-4.67
Net interest income (tax equivalent).....	5,821,856	6,024,887	22,913,603	23,339,381	22,875,393	-3.37	15.11
Non-interest income.....	1,333,586	1,277,206	4,990,026	5,155,380	5,436,259	4.41	13.86
Adjusted operating income (tax equivalent) .....	7,155,442	7,302,093	27,903,629	28,494,761	28,311,652	-2.01	14.87
Overhead expense.....	3,743,627	3,776,731	15,079,662	15,493,973	14,872,444	-0.88	14.20
Provision for credit losses.....	-822,871	5,372,651	10,241,181	6,223,137	5,858,785		
Securities gains (losses) .....	11,327	1,373	10,271	34,204	-198,702	724.98	
Other tax equivalent adjustments .....	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	4,196,148	-1,902,633	3,203,122	6,874,079	7,317,833		185.53
Applicable income taxes .....	868,799	-562,390	486,168	1,341,340	1,292,506		92.40
Tax equivalent adjustments .....	0	0	0	0	0		
Applicable income taxes (tax equivalent).....	868,799	-562,390	486,168	1,341,340	1,292,506		92.40
Minority interest .....	-1	2	1	17	20		
Net income before discontinued operations, net of minority interest .....	3,327,350	-1,340,245	2,716,953	5,532,722	6,025,307		226.92
Discontinued operations, net of applicable income taxes.....	-2,630	-64	-2,492	13,666	-10,312		
Net income attributable to holding company.....	3,324,720	-1,340,309	2,714,461	5,546,388	6,014,995		228.25
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	3,324,719	-1,340,307	2,714,462	5,546,405	6,015,015		228.16
Investment securities income (tax equivalent).....	390,895	529,922	1,877,152	2,410,660	2,211,090	-26.24	-5.76
US Treasury and agency securities (excluding mortgage-backed securities) .....	10,746	16,692	51,099	89,865	113,764	-35.62	-19.73
Mortgage-backed securities .....	374,046	506,791	1,801,896	2,290,301	2,063,203	-26.19	-5.71
All other securities .....	6,103	6,439	24,157	30,494	34,123	-5.22	30.13
Cash dividends declared.....	246,480	241,724	743,489	1,039,101	1,041,080	1.97	-1.54
Common .....	185,921	186,799	463,227	757,483	776,129	-0.47	-12.82
Preferred.....	60,559	54,925	280,262	281,618	264,951	10.26	63.39

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.





**Assets**

	Dollar Amount in Thousands						Percent Change
		03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	1-Year
Real estate loans .....	31,970,141	32,658,147	32,254,835	31,305,693	31,041,548	-2.11	-41.29
Commercial and industrial loans .....	34,397,879	41,722,731	35,160,271	37,348,758	33,831,891	-17.56	22.55
Loans to individuals .....	160,041,045	170,074,473	166,963,499	179,655,829	164,397,248	-5.90	23.77
Loans to depository institutions and acceptances of other banks .....	0	0	0	0	0		-100.00
Agricultural loans .....	19,515	28,025	27,725	24,431	3,415	-30.37	140.90
Other loans and leases .....	19,598,363	19,562,883	19,927,487	17,874,341	17,816,646	0.18	14.14
Less: Unearned income .....	0	0	0	0	0		
Loans and leases, net of unearned income .....	246,026,943	264,046,259	254,333,817	266,209,052	247,090,748	-6.82	7.39
Less: Allowance for loan and lease losses .....	14,016,856	14,073,377	15,564,129	7,207,959	7,220,360	-0.40	158.80
Net loans and leases .....	232,010,087	249,972,882	238,769,688	259,001,093	239,870,388	-7.19	3.73
Debt securities that reprice or mature in over 1 year .....	88,956,756	72,363,246	89,186,463	70,002,681	72,973,830	22.93	70.87
Mutual funds and equity securities .....	846,501	393,484	1,185,866	442,011	353,345	115.13	749.59
Subtotal .....	321,813,344	322,729,612	329,142,017	329,445,785	313,197,563	-0.28	16.67
Interest-bearing bank balances .....	47,481,628	20,746,947	35,967,925	9,658,710	8,781,843	128.86	2148.97
Federal funds sold and reverse repos .....	0	0	0	0	0		
Debt securities that reprice or mature within 1 year .....	10,208,311	9,060,080	11,258,473	9,210,677	9,946,701	12.67	-21.53
Trading assets .....	1,925,676	2,878,268	2,127,800	1,067,073	491,668	-33.10	152.87
Total earning assets .....	381,428,959	355,414,907	378,496,215	349,382,245	332,417,775	7.32	30.75
Non-interest-bearing cash and due from depository institutions .....	4,571,858	4,460,345	4,585,480	3,991,136	4,618,674	2.50	55.59
Premises, fixed assets, and leases .....	4,721,237	4,977,704	4,822,347	5,094,031	3,618,839	-5.15	55.04
Other real estate owned .....	95,566	1,035	95,946	1,035	1,222	9133.43	-13.63
Investment in unconsolidated subsidiaries .....	5,109,412	4,979,758	5,093,437	5,017,443	4,608,403	2.60	33.20
Intangible and other assets .....	29,248,090	27,044,282	28,508,641	26,878,976	27,272,684	8.15	1.41
Total assets .....	425,175,122	396,878,031	421,602,066	390,364,866	372,537,597	7.13	28.65
Quarterly average assets .....	420,062,358	388,887,241	417,826,683	383,120,181	366,267,771	8.02	26.33
Average loans and leases (YTD) .....	246,674,663	263,631,420	254,923,193	248,508,588	243,408,223	-6.43	8.28
<b>Memoranda</b>							
Loans held-for-sale .....	2,895,772	1,056,308	2,709,620	400,143	1,191,622	174.14	131.50
Loans not held-for-sale .....	243,131,171	262,989,951	251,624,197	265,808,909	245,899,126	-7.55	6.71
Real estate loans secured by 1–4 family .....	181,913	246,534	183,750	233,946	243,918	-26.21	-99.28
Commercial real estate loans .....	31,768,518	32,386,772	32,049,989	31,045,247	30,768,445	-1.91	8.84
Construction and land development .....	2,176,913	2,395,845	2,347,568	1,946,248	1,853,925	-9.14	-7.82
Multifamily .....	11,866,371	12,934,092	11,733,317	12,246,303	11,894,240	-8.26	16.50
Nonfarm nonresidential .....	17,725,234	17,056,835	17,969,104	16,852,696	17,020,280	3.92	6.51
Real estate loans secured by farmland .....	19,710	24,841	21,096	26,500	29,185	-20.66	-55.63
Total investment securities .....	100,011,568	81,816,810	101,630,802	79,655,369	83,273,876	22.24	53.46
U.S. Treasury securities .....	9,247,918	4,359,699	9,317,992	4,123,758	6,143,891	112.12	79.06
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0	0		
Municipal securities .....	0	0	0	0	0		
Mortgage-backed securities .....	86,896,213	75,826,045	88,437,653	73,764,419	75,154,954	14.60	48.15
Asset-backed securities .....	2,135,337	36,986	1,776,302	117,236	259,764	5673.37	105.83
Other debt securities .....	885,599	1,200,596	912,989	1,207,945	1,361,922	-26.24	311.62
Mutual funds and equity securities .....	846,501	393,484	1,185,866	442,011	353,345	115.13	749.59
Available-for-sale securities .....	99,165,067	81,423,326	100,444,936	79,213,358	46,149,624	21.79	147.35
U.S. Treasury securities .....	9,247,918	4,359,699	9,317,992	4,123,758	6,143,891	112.12	86.22
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0	0		
Municipal securities .....	0	0	0	0	0		
Mortgage-backed securities .....	86,896,213	75,826,045	88,437,653	73,764,419	38,384,047	14.60	157.30
Asset-backed securities .....	2,135,337	36,986	1,776,302	117,236	259,764	5673.37	105.83
Other debt securities .....	885,599	1,200,596	912,989	1,207,945	1,361,922	-26.24	311.62
Mutual funds and equity securities .....	0	0	0	0	0		-100.00
Held-to-maturity securities appreciation (depreciation) .....					-152,020		
Available-for-sale securities appreciation (depreciation) .....	1,363,316	2,823,633	2,875,932	1,229,387	-578,534	-51.72	146.32
Structured notes, fair value .....	0	0	0	0	0		
Pledged securities .....	16,799,711	13,611,258	16,481,742	13,962,634	16,342,523	23.43	66.81

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits .....	33,848,325	24,446,287	30,991,100	23,362,778	23,372,720	38.46	115.58
NOW, ATS and transaction accounts .....	6,326,652	3,798,320	4,847,060	3,390,079	4,282,744	66.56	75.93
Time deposits less brokered deposits < \$250K .....	9,800,085	19,262,217	13,082,985	21,726,004	13,400,914	-49.12	
MMDA and other savings accounts .....	243,155,486	197,361,897	236,707,197	190,860,069	183,527,290	23.20	28.68
Other non-interest-bearing deposits .....	0	0	0	0	0	8	-100.00
Core deposits .....	293,130,548	244,868,721	285,628,342	239,338,930	224,583,676	19.71	41.33
Time deposits of \$250K or more .....	2,950,763	6,324,714	4,240,420	6,455,955	3,952,858	-53.35	
Foreign deposits .....	159,662	129,302	154,938	133,543	115,237	23.48	-78.67
Federal funds purchased and repos .....	841,979	399,075	668,440	313,757	352,380	110.98	-8.19
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less .....	9,930,688	12,816,866	6,409,782	16,931,101	21,264,812	-22.52	26.96
Other borrowings w/remaining maturity over 1 year .....	23,341,591	37,750,283	28,932,629	35,819,731	32,795,054	-38.17	-38.26
Brokered deposits < \$250K .....	14,091,876	18,395,142	15,422,998	16,776,639	21,117,409	-23.39	
Noncore funding .....	51,316,559	75,815,382	55,829,207	76,430,726	79,597,750	-32.31	-15.97
Trading liabilities .....	968,943	2,733,977	795,359	559,495	855,980	-64.56	157.94
Subordinated notes and debentures + trust preferred securities .....	4,630,104	4,743,138	4,727,468	4,474,748	4,543,240	-2.38	10.22
Other liabilities .....	13,940,940	11,886,789	14,418,093	11,550,432	11,289,328	17.28	43.23
Total liabilities .....	363,987,094	340,048,007	361,398,469	332,354,331	320,869,974	7.04	28.72
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	4,846,976	5,209,456	4,846,972	4,852,884	4,360,367	-6.96	47.15
Common stock .....	6,828	6,762	6,799	6,730	6,680	0.98	5.03
Common surplus .....	28,823,598	28,240,807	28,631,355	28,126,144	27,679,584	2.06	9.12
Retained earnings .....	43,166,720	36,552,075	40,088,480	40,339,894	35,874,611	18.10	55.23
Accumulated other comprehensive income .....	1,783,125	3,678,556	3,494,282	1,155,861	-1,263,119	-51.53	
Other equity capital components .....	-17,439,748	-16,858,164	-16,864,821	-16,471,506	-14,990,933		
Total holding company equity capital .....	61,187,499	56,829,492	60,203,067	58,010,007	51,667,190	7.67	28.26
Noncontrolling (minority) interest in subsidiaries .....	529	532	530	528	433	-0.56	-73.16
Total equity capital, including minority interest .....	61,188,028	56,830,024	60,203,597	58,010,535	51,667,623	7.67	28.26
Total liabilities and capital .....	425,175,122	396,878,031	421,602,066	390,364,866	372,537,597	7.13	28.65
<b>Memoranda</b>							
Non-interest-bearing deposits .....	34,007,987	24,575,589	31,146,038	23,496,321	23,487,965	38.38	34.26
Interest-bearing deposits .....	276,324,862	245,142,290	274,300,660	239,208,746	226,281,215	12.72	40.55
Total deposits .....	310,332,849	269,717,879	305,446,698	262,705,067	249,769,180	15.06	39.84
Long-term debt that reprices within 1 year .....	11,573,995	11,566,313	9,765,956	14,647,982	18,291,414	0.07	-54.18
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	60,203,067	58,010,007	58,010,007	51,667,190	48,729,778		
Accounting restatements .....	0	-2,191,857	-2,191,857	-11,085	0		
Net income .....	3,324,720	-1,340,309	2,714,461	5,546,388	6,014,995		
Net sale of new perpetual preferred stock .....	5	334,370	-44,713	461,597	412		
Net sale of new common stock .....	192,271	114,695	505,278	446,611	383,316		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	574,927	386,658	393,314	1,480,573	2,284,204		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	246,480	241,724	743,489	1,039,101	1,041,080		
Change in other comprehensive income .....	-1,711,157	2,530,968	2,346,694	2,418,980	-136,027		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	0	0		
Holding company equity capital, ending balance .....	61,187,499	56,829,492	60,203,067	58,010,007	51,667,190		

## Percent Composition of Assets

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	7.52	36.10	8	8.23	38.37	12	7.65	36.22	10	8.02	37.78	12	8.33	37.19	11
Commercial and industrial loans .....	8.09	13.88	17	10.51	12.73	39	8.34	13.52	20	9.57	12.02	38	9.08	12.85	35
Loans to individuals .....	37.64	3.42	97	42.85	3.84	97	39.60	3.40	97	46.02	4.20	97	44.13	4.31	97
Loans to depository institutions and acceptances of other banks .....	0	0.02	32	0	0.03	29	0	0.03	31	0	0.04	29	0	0.05	28
Agricultural loans.....	0	0.19	29	0.01	0.20	33	0.01	0.19	31	0.01	0.24	34	0	0.30	26
Other loans and leases.....	4.61	4.29	61	4.93	4.96	56	4.73	4.63	59	4.58	5.01	54	4.78	5	57
Net loans and leases.....	54.57	60.99	25	62.98	64.23	33	56.63	61.58	26	66.35	63.77	44	64.39	63.98	36
Debt securities over 1 year.....	20.92	16.70	68	18.23	14.63	70	21.15	15.55	74	17.93	14.60	68	19.59	14.63	73
Mutual funds and equity securities.....	0.20	0.06	85	0.10	0.05	77	0.28	0.05	93	0.11	0.06	76	0.09	0.06	71
Subtotal.....	75.69	78.43	31	81.32	80.12	38	78.07	78.16	34	84.39	79.65	55	84.07	79.97	47
Interest-bearing bank balances .....	11.17	9.08	67	5.23	4.14	64	8.53	7.51	58	2.47	3.06	54	2.36	3.04	54
Federal funds sold and reverse repos.....	0	0.50	27	0	0.78	27	0	0.82	26	0	1.57	25	0	1.66	23
Debt securities 1 year or less .....	2.40	1.59	74	2.28	1.72	71	2.67	1.68	79	2.36	1.91	68	2.67	1.96	73
Trading assets .....	0.45	0.56	67	0.73	1.27	58	0.50	1.01	57	0.27	1.19	53	0.13	1.33	53
Total earning assets.....	89.71	91.48	26	89.55	89.78	48	89.78	91.05	30	89.50	89.53	47	89.23	89.74	42
Non-interest cash and due from depository institutions.....	1.08	1	55	1.12	1.12	50	1.09	1.07	47	1.02	1.14	39	1.24	1.21	50
Other real estate owned.....	0.02	0.02	69	0	0.03	8	0.02	0.02	63	0	0.03	10	0	0.04	9
All other assets.....	9.21	7.44	70	9.32	9.05	55	9.14	7.82	69	9.48	9.27	53	9.53	8.98	56
<b>Memoranda</b>															
Short-term investments .....	13.57	11.92	64	7.51	7.73	62	11.20	11.17	57	4.83	7.63	51	5.03	7.80	55
U.S. Treasury securities.....	2.18	0.98	78	1.10	0.86	68	2.21	0.84	81	1.06	1.03	65	1.65	1.04	73
US agency securities (excluding mortgage-backed securities) .....	0	0.73	11	0	0.51	12	0	0.63	11	0	0.54	13	0	0.69	10
Municipal securities .....	0	1.77	7	0	1.44	8	0	1.69	8	0	1.34	7	0	1.62	7
Mortgage-backed securities .....	20.44	12.38	85	19.11	11.43	87	20.98	11.75	89	18.90	11.44	84	20.17	11.13	89
Asset-backed securities.....	0.50	0.35	76	0.01	0.27	55	0.42	0.32	73	0.03	0.28	58	0.07	0.33	63
Other debt securities .....	0.21	0.46	50	0.30	0.39	63	0.22	0.42	54	0.31	0.39	63	0.37	0.41	65
Loans held-for-sale.....	0.68	0.46	74	0.27	0.40	57	0.64	0.52	67	0.10	0.39	35	0.32	0.30	63
Loans held for investment .....	57.18	61.15	31	66.26	64.43	44	59.68	61.72	37	68.09	63.50	50	66.01	63.93	41
Real estate loans secured by 1–4 family .....	0.04	11.69	2	0.06	13.18	4	0.04	11.91	3	0.06	13.29	4	0.07	13.46	4
Revolving .....	0	1.51	5	0.02	2.02	12	0	1.66	8	0.02	2.07	11	0.01	2.27	9
Closed-end, secured by first liens .....	0.03	9.76	2	0.04	10.62	4	0.03	9.81	3	0.04	10.69	5	0.05	10.57	4
Closed-end, secured by junior liens .....	0	0.21	10	0	0.28	8	0	0.22	10	0	0.28	9	0	0.31	9
Commercial real estate loans .....	7.47	22.27	14	8.16	23.11	20	7.60	22.22	18	7.95	22.23	21	8.26	21.58	21
Construction and land development.....	0.51	3.32	14	0.60	3.46	17	0.56	3.40	17	0.50	3.44	18	0.50	3.51	17
Multifamily.....	2.79	3.21	56	3.26	3.23	59	2.78	3.12	55	3.14	3.01	60	3.19	2.72	67
Nonfarm nonresidential .....	4.17	14.77	14	4.30	15.32	17	4.26	14.72	17	4.32	14.69	19	4.57	14.44	20
Real estate loans secured by farmland.....	0	0.33	26	0.01	0.35	27	0.01	0.33	26	0.01	0.36	27	0.01	0.41	31







**Derivative Instruments**

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Notional Amount</b>					
Derivative contracts .....	226,037,418	265,220,336	225,990,630	249,853,262	207,837,126
Interest rate contracts .....	200,624,232	235,424,317	199,119,811	220,005,105	186,618,468
Foreign exchange contracts .....	12,810,179	13,251,821	13,614,681	14,874,314	9,821,389
Equity, commodity, and other contracts .....	12,603,007	16,544,198	13,256,138	14,973,843	11,397,269
<b>Derivatives Position</b>					
Futures and forwards .....	22,177,941	19,787,769	21,454,263	17,451,695	11,436,925
Written options .....	316,249	760,737	434,773	552,559	277,734
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	316,249	760,737	434,773	552,559	277,734
Purchased options .....	295,381	748,706	411,579	553,998	284,472
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	295,381	748,706	411,579	553,998	284,472
Swaps .....	203,247,847	243,923,124	203,690,015	231,295,010	195,837,995
Held for trading .....	83,489,508	84,883,133	83,798,365	76,809,345	57,308,953
Interest rate contracts .....	68,475,961	65,622,309	67,850,744	58,789,094	45,578,688
Foreign exchange contracts .....	3,934,626	3,905,734	4,257,040	4,411,606	1,340,687
Equity, commodity, and other contracts .....	11,078,921	15,355,090	11,690,581	13,608,645	10,389,578
Non-traded .....	142,547,910	180,337,203	142,192,265	173,043,917	150,528,173
Interest rate contracts .....	132,148,271	169,802,008	131,269,067	161,216,011	141,039,780
Foreign exchange contracts .....	8,875,553	9,346,087	9,357,641	10,462,708	8,480,702
Equity, commodity, and other contracts .....	1,524,086	1,189,108	1,565,557	1,365,198	1,007,691
Derivative contracts (excluding futures and FX 14 days or less) .....	235,589,732	274,059,672	235,902,536	258,532,156	214,944,583
One year or less .....	86,031,339	70,673,505	80,626,666	67,860,034	31,105,313
Over 1 year to 5 years .....	116,735,656	162,089,872	117,623,219	148,177,147	153,344,701
Over 5 years .....	32,822,737	41,296,295	37,652,651	42,494,975	30,494,569
Gross negative fair value (absolute value) .....	1,650,071	3,882,550	1,516,172	1,196,318	1,199,921
Gross positive fair value .....	2,842,436	6,596,989	3,381,924	1,715,497	1,534,551
Held for trading .....	2,184,588	5,112,979	2,389,746	1,336,518	994,590
Non-traded .....	657,848	1,484,010	992,178	378,979	539,961
Current credit exposure on risk-based capital derivative contracts .....	4,464,422	9,698,043	5,350,933	3,001,713	1,884,235
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	0
90+ days past due .....	44	0	44	0	0

## Derivatives Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	88.76	94.52	21	88.77	94.85	22	88.11	94.10	22	88.05	93.44	24	89.79	92.91	28
Foreign exchange contracts .....	5.67	3.16	80	5	3.08	78	6.02	3.49	81	5.95	3.20	81	4.73	3.39	75
Equity, commodity, and other contracts .....	5.58	1.04	87	6.24	1.10	89	5.87	1.17	86	5.99	1.64	83	5.48	1.93	83
Futures and forwards .....	9.81	12.82	56	7.46	13.53	47	9.49	14.05	54	6.98	13.49	48	5.50	12.78	46
Written options .....	0.14	8.11	18	0.29	7.86	17	0.19	8.18	16	0.22	5.91	17	0.13	6.60	16
Exchange-traded .....	0	0.10	42	0	0.11	42	0	0.14	40	0	0.15	42	0	0.23	39
Over-the-counter .....	0.14	7.80	18	0.29	7.35	18	0.19	7.73	17	0.22	5.10	19	0.13	5.49	19
Purchased options .....	0.13	3.58	43	0.28	3.47	43	0.18	3.42	40	0.22	4.42	43	0.14	4.19	42
Exchange-traded .....	0	0.11	42	0	0.19	40	0	0.15	40	0	0.28	39	0	0.32	37
Over-the-counter .....	0.13	3.15	46	0.28	2.77	47	0.18	2.86	46	0.22	3.35	45	0.14	3.20	47
Swaps .....	89.92	69.64	65	91.97	69.06	72	90.13	68.76	67	92.57	69.75	69	94.23	70.34	68
Held for trading .....	36.94	42.14	46	32	45.49	42	37.08	43.53	45	30.74	44.16	42	27.57	46.31	41
Interest rate contracts .....	30.29	36.29	48	24.74	38.85	43	30.02	36.62	46	23.53	37.24	44	21.93	38.40	44
Foreign exchange contracts .....	1.74	1.47	78	1.47	1.52	74	1.88	1.60	76	1.77	1.60	75	0.65	1.85	65
Equity, commodity, and other contracts .....	4.90	0.51	89	5.79	0.72	90	5.17	0.68	88	5.45	0.83	86	5	1.14	85
Non-traded .....	63.06	57.86	53	68	54.51	57	62.92	56.47	54	69.26	55.84	57	72.43	53.69	58
Interest rate contracts .....	58.46	54.11	56	64.02	52.13	60	58.09	53.82	57	64.52	52.22	59	67.86	50.60	59
Foreign exchange contracts .....	3.93	0.45	92	3.52	0.31	92	4.14	0.46	92	4.19	0.34	92	4.08	0.57	91
Equity, commodity, and other contracts .....	0.67	0.12	88	0.45	0.08	88	0.69	0.10	89	0.55	0.13	87	0.48	0.16	88
Derivative contracts (excluding futures and forex 14 days or less) .....	104.23	90.92	88	103.33	91.11	87	104.39	91.48	86	103.47	93.86	86	103.42	94.47	86
One year or less .....	38.06	26.80	71	26.65	31.34	56	35.68	32.05	64	27.16	32.17	57	14.97	32.51	41
Over 1 year to 5 years .....	51.64	28.69	85	61.12	27.94	94	52.05	27.06	88	59.31	30.45	87	73.78	31.16	94
Over 5 years .....	14.52	30.03	33	15.57	31.18	35	16.66	29.56	37	17.01	28.09	40	14.67	28.71	37
Gross negative fair value (absolute value) .....	0.73	1.21	34	1.46	1.98	49	0.67	1.55	34	0.48	0.83	41	0.58	0.72	41
Gross positive fair value .....	1.26	1.70	29	2.49	2.69	47	1.50	2.23	31	0.69	1.19	29	0.74	0.85	45
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.03	0.05	64	0.09	0.11	72	0.03	0.07	53	0.03	0.06	68	0.03	0.06	73
Gross positive fair value (X) .....	0.06	0.07	62	0.16	0.13	73	0.07	0.09	58	0.04	0.07	62	0.04	0.06	75
Held for trading (X) .....	0.05	0.05	69	0.12	0.10	72	0.05	0.07	59	0.03	0.06	64	0.03	0.05	73
Non-traded (X) .....	0.01	0.01	63	0.04	0.02	78	0.02	0.02	71	0.01	0.01	69	0.01	0.01	82
Current credit exposure (X) .....	0.09	0.05	82	0.23	0.09	85	0.12	0.06	79	0.07	0.05	79	0.05	0.04	82
Credit losses on derivative contracts .....	0	0	47	0	0	45	0	0	43	0	0	45	0	0	47
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	46	0	0	47	0	0	47
90+ days past due .....	0	0	96	0	0	47	0	0	96	0	0	48	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	1.51	0.61	85	3.20	1.16	88	1.80	0.85	83	0.96	0.73	79	0.64	0.53	82



## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2021	03/31/2020		12/31/2020		12/31/2019		12/31/2018							
<b>30+ Days Past Due and Nonaccrual Assets</b>															
30-89 days past due loans and leases.....	3,315,521		5,677,027		5,035,398		6,935,529		6,661,671						
90+ days past due loans and leases .....	1,423,465		2,597,429		1,493,947		2,504,043		2,234,188						
Nonaccrual loans and leases.....	935,590		922,428		994,662		983,096		817,511						
Total past due and nonaccrual loans and leases.....	5,674,576		9,196,884		7,524,007		10,422,668		9,713,370						
Restructured 30-89 days past due .....	271,730		188,014		341,533		204,037		212,171						
Restructured 90+ days past due .....	45,168		55,774		85,077		55,152		61,612						
Restructured nonaccrual .....	331,782		221,850		335,746		267,839		137,457						
Total restructured loans and leases .....	648,680		465,638		762,356		527,028		411,240						
30-89 days past due loans held for sale .....	14,689		0		19,463		5,004		0						
90+ days past due loans held for sale.....	18,468		0		19,943		4,830		0						
Nonaccrual loans held for sale .....	0		0		0		0		4,257						
Total past due and nonaccrual loans held for sale.....	33,157		0		39,406		9,834		4,257						
Restructured loans and leases in compliance .....	1,351,870		1,218,656		1,321,248		1,124,730		1,194,409						
Other real estate owned.....	95,566		1,035		95,946		1,035		1,222						
<b>Other Assets</b>															
30-89 days past due.....	0		0		0		0		0						
90+ days past due .....	0		0		0		0		0						
Nonaccrual.....	0		0		0		0		0						
Total other assets past due and nonaccrual.....	0		0		0		0		0						
<b>Percent of Loans and Leases</b>															
30-89 days past due loans and leases.....	1.35	0.33	96	2.15	0.52	97	1.98	0.39	97	2.61	0.43	97	2.70	0.44	97
90+ days past due loans and leases .....	0.58	0.11	89	0.98	0.12	93	0.59	0.12	88	0.94	0.15	92	0.90	0.17	90
Nonaccrual loans and leases.....	0.38	0.65	27	0.35	0.57	25	0.39	0.66	28	0.37	0.51	34	0.33	0.54	24
90+ days past due and nonaccrual loans and leases.....	0.96	0.82	68	1.33	0.75	87	0.98	0.85	71	1.31	0.71	86	1.24	0.75	83
30-89 days past due restructured.....	0.11	0.01	94	0.07	0.01	91	0.13	0.01	94	0.08	0.01	92	0.09	0.02	89
90+ days past due restructured .....	0.02	0	87	0.02	0.01	86	0.03	0.01	89	0.02	0.01	86	0.02	0.01	84
Nonaccrual restructured.....	0.13	0.13	59	0.08	0.14	43	0.13	0.13	60	0.10	0.14	50	0.06	0.16	26
30-89 days past due loans held for sale .....	0.01	0	91	0	0	40	0.01	0	89	0	0	86	0	0	37
90+ days past due loans held for sale.....	0.01	0	90	0	0	43	0.01	0	89	0	0	88	0	0	43
Nonaccrual loans held for sale .....	0	0	39	0	0	39	0	0.01	38	0	0	40	0	0	79
<b>Percent of Loans and Leases and Other Assets</b>															
<b>30+ Days Past Due and Nonaccrual</b>															
30-89 days past due assets .....	1.35	0.33	96	2.15	0.52	97	1.98	0.40	97	2.61	0.43	97	2.70	0.44	97
90+ days past due assets .....	0.58	0.11	89	0.98	0.12	93	0.59	0.12	88	0.94	0.15	92	0.90	0.18	90
Nonaccrual assets .....	0.38	0.66	26	0.35	0.58	25	0.39	0.67	28	0.37	0.53	34	0.33	0.57	24
30+ days past due and nonaccrual assets .....	2.31	1.18	86	3.48	1.32	92	2.96	1.29	89	3.92	1.19	94	3.93	1.26	94
<b>Percent of Total Assets</b>															
90+ days past due and nonaccrual assets .....	0.55	0.50	69	0.89	0.48	88	0.59	0.52	65	0.89	0.44	89	0.82	0.48	84
90+ days past due and nonaccrual assets + other real estate owned .....	0.58	0.53	67	0.89	0.51	87	0.61	0.55	64	0.89	0.48	87	0.82	0.52	83
<b>Restructured and Nonaccrual Loans and Leases</b>															
+ OREO as Percent of:															
Total assets .....	0.64	0.58	60	0.60	0.57	55	0.67	0.60	64	0.61	0.53	60	0.61	0.60	54
Allowance for loan and lease losses .....	19.26	69.27	6	16.95	74.58	6	18.24	66.66	6	32.85	115.41	9	31.67	118.28	6
Equity capital + allowance for loan and lease losses .....	3.59	5.03	35	3.37	4.68	35	3.75	4.97	34	3.63	4.28	45	3.88	4.79	41
Tier 1 capital + allowance for loan and lease losses .....	4.36	5.96	39	4.30	5.89	34	4.64	6.05	37	4.72	5.65	46	5.12	6.16	44
Loans and leases + other real estate owned .....	1.10	0.97	67	0.90	0.91	52	1.12	0.97	67	0.89	0.85	55	0.93	0.96	52

Note: 30-89 Days past due amounts and ratios are confidential prior to March 2001.

03/2021

## Past Due and Nonaccrual Loans and Leases

			03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.08	0.31	16	0.25	0.48	22	0.62	0.39	80	0.19	0.38	25	0.22	0.42	26
	90+ days past due .....		0	0.13	15	0	0.12	34	0.16	0.16	76	0	0.16	13	0	0.22	12
	Nonaccrual.....		1.02	0.76	75	0.33	0.54	30	0.76	0.76	61	0.23	0.46	28	0.53	0.57	55
Commercial and industrial	30–89 days past due .....		0.20	0.22	61	0.35	0.36	59	0.32	0.23	75	0.39	0.31	69	0.67	0.30	86
	90+ days past due .....		0.16	0.02	93	0.22	0.03	91	0.14	0.03	90	0.22	0.05	91	0.22	0.05	91
	Nonaccrual.....		1.14	0.69	75	0.98	0.90	64	1.23	0.75	78	1.07	0.83	68	0.52	0.76	46
Individuals	30–89 days past due .....		1.99	0.53	96	3.18	0.84	96	2.82	0.83	97	3.71	0.83	97	3.81	0.84	97
	90+ days past due .....		0.86	0.11	94	1.47	0.15	95	0.84	0.14	93	1.35	0.17	94	1.31	0.16	94
	Nonaccrual.....		0.13	0.22	50	0.24	0.19	66	0.19	0.28	52	0.28	0.17	69	0.29	0.23	68
Depository institution loans	30–89 days past due .....			0.01			0.01			0			0			0	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0			0			0			0			0	
Agricultural	30–89 days past due .....		0	0.17	31	0.16	0.35	60	0	0.17	28	0.58	0.24	80	0	0.17	27
	90+ days past due .....		0	0	44	0	0.02	40	0	0	44	0	0	42	0	0	43
	Nonaccrual.....		0	0.44	25	0.64	0.76	70	0.43	0.49	68	0.17	0.67	54	1.43	0.75	79
Foreign governments	30–89 days past due .....			0.03			10.34			0			0.07			0.01	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.04			0.05			0.09			0.03			0.06	
Other loans and leases	30–89 days past due .....		0.18	0.13	71	0.18	0.26	56	0.09	0.18	58	0.37	0.20	76	0.60	0.17	88
	90+ days past due .....		0	0.01	69	0	0.01	66	0	0.01	68	0	0.01	64	0	0.01	31
	Nonaccrual.....		0.06	0.15	56	0.01	0.13	35	0.01	0.15	41	0	0.13	35	0.04	0.14	48

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.



## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	11,390,678	11,389,405	11,773,334	11,661,368	12,695,331										
Retained earnings .....	46,215,464	39,628,229	43,526,000	40,339,894	35,874,611										
Accumulated other comprehensive income (AOCI) .....	1,783,125	3,678,556	3,494,282	1,155,861	-1,263,119										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	59,389,267	54,696,190	58,793,616	53,157,123	47,306,823										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	14,542,638	14,603,802	14,533,572	14,651,151	14,637,010										
Accumulated other comprehensive income-related adjustments .....	1,795,811	3,848,198	3,523,773	343,902	-402,189										
Other deductions from common equity tier 1 capital .....	94	150	109	108	1,129										
Subtotal: .....	43,050,724	36,244,040	40,736,162	38,161,962	33,070,873										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	43,050,724	36,244,040	40,736,162	38,161,962	33,070,873										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	4,846,976	5,209,455	4,846,971	4,852,884	4,360,367										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	4,846,976	5,209,455	4,846,971	4,852,884	4,360,367										
Less: Additional tier 1 capital deductions .....	0	0	0	0	0										
Additional tier 1 capital .....	4,846,976	5,209,455	4,846,971	4,852,884	4,360,367										
<b>Tier 1 Capital</b> .....	47,897,700	41,453,495	45,583,133	43,014,846	37,431,240										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	2,835,610	2,920,640	2,841,580	2,917,614	2,905,919										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	273,769	532,314	543,641	460,040	577,504										
Allowance for loan and lease losses in tier 2 capital .....	3,772,485	3,868,219	3,820,045	3,955,679	3,730,444										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....															
Tier 2 capital before deductions .....	6,881,864	7,321,173	7,205,266	7,333,333	7,213,867										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	6,881,864	7,321,173	7,205,266	7,333,333	7,213,867										
Exited advanced approach tier 2 capital .....															
Total capital .....	54,779,564	48,774,668	52,788,399	50,348,179	44,645,107										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	423,111,102	391,963,395	421,264,204	383,120,181	366,267,771										
Less: Deductions from common equity tier 1 capital .....	14,542,638	14,603,802	14,533,572	14,651,151	14,637,010										
Less: Other deductions .....	-27,038	-30,248	-31,195	-41,578	1,024,305										
Total assets for leverage ratio .....	408,595,502	377,389,841	406,761,827	368,510,608	350,606,456										
Total risk-weighted assets .....	295,208,811	302,871,328	297,903,301	313,155,030	294,949,950										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A .....	14.58	12.54	82	11.97	11.59	62	13.67	12.35	75	12.19	12.11	56	11.21	12.09	42
Common equity tier 1 capital, column B .....	0	0.28	46	0	0.28	46	0	0.30	46	0	0.29	46	0	0.52	45
Tier 1 capital, column A .....	16.23	13.31	87	13.69	12.25	78	15.30	13.08	82	13.74	12.78	71	12.69	12.85	57
Tier 1 capital, column B .....	0	0.32	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.60	45
Total capital, column A .....	18.56	15.37	88	16.10	14.01	84	17.72	15.23	85	16.08	14.36	79	15.14	14.45	71
Total capital, column B .....	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46	0	0.67	45
Tier 1 leverage .....	11.72	9.15	94	10.98	9.43	85	11.21	9.13	91	11.67	9.76	88	10.68	9.71	80
Supplementary leverage ratio, advanced approaches HCs .....	11.29	7.94	93	9.35	7.28	89	10.66	8.72	84	9.87	7.41	88	9.03	7.31	88

## Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....			0			0			0			0			0		
Total property and casualty assets .....			0			0			0			0			0		
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....			0			0			0			0			0		
Reinsurance recoverables (L/H) .....																	
Separate account assets (L/H) .....			0			0			0			0			0		
Total insurance underwriting equity .....			0			0			0			0			0		
Total property and casualty equity .....			0			0			0			0			0		
Total life and health equity .....			0			0			0			0			0		
Total insurance underwriting net income .....			0			0			0			0			0		
Total property and casualty .....			0			0			0			0			0		
Total life and health .....			0			0			0			0			0		
Claims and claims adjusted expense reserves (P/C) .....			0			0			0			0			0		
Unearned premiums (P/C) .....			0			0			0			0			0		
Policyholder benefit and contractholder funds (L/H) .....			0			0			0			0			0		
Separate account liabilities (L/H) .....			0			0			0			0			0		
Insurance activities revenue .....			0			0			0			0			493		-100.00
Other insurance activities income .....			0			0			0			0			493		-100.00
Insurance and reinsurance underwriting income .....			0			0			0			0			0		
Premiums .....			0			0			0			0			0		
Credit related insurance underwriting .....			0			0			0			0			0		
Other insurance underwriting .....			0			0			0			0			0		
Insurance benefits, losses, expenses .....			0			0			0			0			0		
Net assets of insurance underwriting subsidiaries .....			0			0			0			0			0		
Life insurance assets .....		2,019,347			1,999,486			2,030,754			1,984,492			1,930,497		0.99	9.76
 <b>Analysis Ratios</b>	 	 	 	 	 												
Insurance underwriting assets / Consolidated assets .....																	
0      0      40      0      0.01      38      0      0      39      0      0.01      37      0      0.01      36																	
54.39      56.62      53.67      51.47      56.12																	
45.61      43.38      46.33      48.53      43.88																	
12.21      10.89      11.24      7.26      8.53																	
Insurance activities revenue / Adjusted operating income .....																	
0      0.38      11      0      0.40      14      0      0.41      11      0      0.47      11      0      0.47      21																	
2.23      2.84      2.84      7.32      4.86      37																	
33.33      45.10      38.23      34.91      44.54																	
66.67      54.90      61.77      65.09      55.46																	
Insurance underwriting net income / Consolidated net income .....																	
0      0.02      45      0      0.05      44      0      0.03      44      0      0.08      39      0      0.08      42																	
22.15      9.66      15.59      19.86      15.64																	
3.56      -116.81      3.62      5.13      1.99																	
1,367.96      1,046.57      447.82      233.61      160.49																	
Reinsurance recovery (P/C) / Total assets (P/C) .....																	
0      0.07      0      0.15      0.17																	
Reinsurance recovery (L/H) / Total assets (L/H) .....																	
0      0      44      0      0      43      0      0      44      0      0      42      0      0      42																	
3.26      11      20      3.60      11.59      21      3.32      11.03      23      3.95      11.51      23      4.32      10.22      25																	
 <b>Broker-Dealer Activities</b>	 	 	 	 	 												
Net assets of broker-dealer subsidiaries (\$000) .....		242,478			105,204			232,903			111,137			291,295			
Net assets of broker-dealer subsidiaries / Consolidated assets .....		0.06	0.50	79	0.03	0.78	75	0.06	0.75	78	0.03	1.39	72	0.08	1.79	77	

## Foreign Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Foreign Activities</b>					
Total foreign loans and leases .....	8,772,137	9,066,064	9,123,201	10,256,370	9,529,542
Real estate loans.....	63,240	59,375	62,703	111,417	111,442
Commercial and industrial loans .....	682,274	759,145	609,960	514,952	406,596
Loans to depository institutions and other banks acceptances .....	0	0	0	0	0
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	8,026,623	8,247,544	8,450,538	9,630,001	9,011,504
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	885,599	1,200,596	912,989	1,207,945	1,361,922
Interest-bearing bank balances .....	403,072	449,753	533,010	325,704	320,227
Total selected foreign assets .....	10,060,808	10,716,413	10,569,200	11,790,019	11,211,691
Total foreign deposits .....	159,662	129,302	154,938	133,543	115,237
Interest-bearing deposits .....	0	0	0	0	0
Non-interest-bearing deposits.....	159,662	129,302	154,938	133,543	115,237

## Analysis Ratios

	BHC	Peer # 1	Pct												
Yield: Foreign loans .....	14.34	0.69	97	15.46	0.99	97	14.88	0.87	97	14.53	1.25	96	15.43	1.17	97
Cost: Interest-bearing deposits.....		0.13			0.79			0.42			1.19		0.41	0.97	25

## Net Losses as a Percent of Foreign Loans by Type

	BHC	Peer # 1	Pct												
Real estate loans .....		0.37			4.10			5.18			27.03			27.29	
Commercial and industrial loans .....		1.94			0.37			0.64			0.29			1.53	
Foreign governments and institutions .....		0			0			0			0			0	

## Growth Rates

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Net loans and leases.....	-3.24	-6.17	58	-2.66	12.26	46	-11.05	-2.40	38	7.63	22.48	57	-0.80	7.24	36
Total selected assets.....	-6.12	-2.56	47	-3.58	7.32	45	-10.35	2.04	31	5.16	12.40	58	3.72	3.24	51
Deposits .....	23.48	2.95	79	8.40	13.75	40	16.02	3.46	56	15.89	10.36	66	-76.60	5	9

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities.....		116,945	146,301	122,394	284,239	380,665	-20.07	-89.91
1–4 family residential loans.....		0	0	0	133,334	177,119		-100.00
Home equity lines.....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans.....		0	0	0	0	0		
All other loans and leases.....		116,945	146,301	122,394	150,905	203,546	-20.07	-84.83
Retained credit exposure.....		22,106	29,095	26,042	91,341	166,817	-24.02	-89.64
1–4 family residential loans.....		0	0	0	61,178	81,029		
Home equity lines.....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans.....		0	0	0	0	0		
All other loans and leases.....		22,106	29,095	26,042	30,163	85,788	-24.02	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans .....		0	0	0	0	0		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0	0	0	0	0		
<b>Activity as a Percent of Total Assets</b>		<b>03/31/2021</b>	<b>03/31/2020</b>	<b>12/31/2020</b>	<b>12/31/2019</b>	<b>12/31/2018</b>		
Securitization activities.....		0.03	0.04	0.03	0.07	0.10		
1–4 family residential loans.....		0	0	0	0.03	0.05		
Home equity lines.....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and Industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0.03	0.04	0.03	0.04	0.05		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0	0	0	0	0		
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>		<b>03/31/2021</b>	<b>03/31/2020</b>	<b>12/31/2020</b>	<b>12/31/2019</b>	<b>12/31/2018</b>		
1–4 family residential loans .....		0.07	0.07	0.06	0.11	0.15		
Home equity lines .....		0.01	0.02	0.01	0.02	0.02		
Credit card receivables.....		37.75	41.10	39.74	44.70	43.59		
Auto loans and other consumer loans.....		27.24	23.23	25.85	22.66	22.79		
Commercial and industrial loans .....		13.97	15.79	13.82	14.01	13.67		
All other loans and leases.....		20.96	19.78	20.52	18.49	19.78		

**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018		
	Percent of Total Securitization Activities by Type						
Retained credit exposure.....	18.90	19.89	21.28	32.14	43.82		
1–4 family residential loans.....				45.88	45.75		
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....	18.90	19.89	21.28	19.99	42.15		
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	0		
Seller's interest carried as securities and loans .....	0	0	0	0	0		
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans .....							
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	0.05	0.07	0.06	0.21	0.45		
Total retained credit exposure and asset sale credit exposure .....	13.52	12.94	13.89	12.36	13.67		
Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		-100.00
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commcial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	6,834	12,059	8,244	12,919	18,493	-43.33	-67.58
Total 30–89 days past due securitized assets.....	6,834	12,059	8,244	12,919	18,493	-43.33	-74.57
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	10,728	16,739	12,126	16,206	26,122		-57.23
Total 90+ days past due securitized assets .....	10,728	16,739	12,126	16,206	26,122	-35.91	-57.23
Total past due securitized assets.....	17,562	28,798	20,370	29,125	44,615	-39.02	-66.20
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	860	1,707		-100.00
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	733	486	6,219	4,535	7,636	50.82	-85.33
Total net losses on securitized assets.....	733	486	6,219	5,395	9,343	50.82	-86.51

**Servicing, Securitization and Asset Sale Activities—Part 3**

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....				0	0
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	5.84	8.24	6.74	8.56	9.09
Total 30–89 days past due securitized assets .....	5.84	8.24	6.74	4.55	4.86
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....				0	0
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	9.17	11.44	9.91	10.74	12.83
Total 90+ days past due securitized assets .....	9.17	11.44	9.91	5.70	6.86
Total past due securitized assets percent of securitized assets .....	15.02	19.68	16.64	10.25	11.72
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....				0.64	0.96
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....	2.51	1.33	5.08	3.01	3.75
Total net losses on securitized assets .....	2.51	1.33	5.08	1.90	2.45
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.45	0.41	1.78	0.42	0.29
Home equity lines .....	24.38	0.22	27.43	0.61	0
Credit card receivables .....	1.17	2	1.55	2.10	2.17
Commercial and industrial loans .....	0.20	0.35	0.32	0.39	0.67
All other loans and leases .....	1.82	2.97	2.85	3.92	3.90
Total managed loans past due 30–89 days .....	1.35	2.15	1.98	2.61	2.70
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines .....	0	0	0	0	0
Credit card receivables .....	1.47	2.31	1.38	2.03	2
Commercial and industrial loans .....	0.16	0.22	0.14	0.22	0.22
All other loans and leases .....	0.01	0.02	0.05	0.01	0.03
Total managed loans past due 90+ days .....	0.58	0.99	0.59	0.95	0.91
<b>Total Past Due Managed Assets .....</b>	1.93	3.14	2.57	3.55	3.61
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.20	0.18	0.09	0.30	1.68
Home equity lines .....	-0.06	0.70	1.77	0.32	0.41
Credit card receivables .....	2.58	5.04	4	4.11	4.48
Commercial and industrial loans .....	0.59	1.73	1.60	1.14	0.86
All other loans and leases .....	0.30	0.85	0.53	0.85	0.94
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	1.20	2.71	2.06	2.35	2.47

**Parent Company Income Statement**

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		30,060	69,814	3,145,411	3,560,447	2,985,617	-56.94	-97.79
Dividends .....		1	0	3,000,003	3,200,002	2,750,002		-100.00
Interest .....		30,059	69,814	145,408	360,445	235,615	-56.94	178.07
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from nonbank subsidiaries .....		16,541	1,597	6,190	84,808	9,123	935.75	1191.26
Dividends .....		16,256	857	2,678	75,728	0	1796.85	
Interest .....		285	740	3,512	9,080	9,123	-61.49	-77.75
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from subsidiary holding companies .....								
Dividends .....								
Interest .....								
Management and service fees .....								
Other income .....								
Total income from subsidiaries .....		46,601	71,411	3,151,601	3,645,255	2,994,740	-34.74	-96.58
Securities gains (losses) .....		0	0	0	0	0		
Other operating income .....		-25,841	5,453	-90,169	51,156	87,155		
Total operating income .....		20,760	76,864	3,061,432	3,696,411	3,081,895	-72.99	-98.51
<b>Operating Expenses</b>								
Personnel expenses .....		0	0	0	0	0		
Interest expense .....		102,515	172,435	509,603	798,092	672,860	-40.55	98.74
Other expenses .....		9,097	9,468	33,147	59,781	75,800	-3.92	-73.51
Provision for loan and lease losses .....		-271	1,458	30	0	0		
Total operating expenses .....		111,341	183,361	542,780	857,873	748,660	-39.28	29.58
Income (loss) before taxes .....		-90,361	-106,514	2,518,771	2,838,782	2,333,115		
Applicable income taxes (credit) .....		-29,319	-35,312	-93,685	-138,584	-127,640		
Extraordinary items .....								
Income before undistributed income of subsidiaries .....		-61,042	-71,202	2,612,456	2,977,366	2,460,755		
Equity in undistributed income of subsidiaries .....		3,385,762	-1,269,107	102,005	2,569,022	3,554,240		
Bank subsidiaries .....		3,429,040	-1,274,058	-378,312	2,585,080	3,507,907		
Nonbank subsidiaries .....		-43,278	4,951	480,317	-16,058	46,333		
Subsidiary holding companies .....		0	0	0	0	0		
Net income (loss) .....		3,324,720	-1,340,309	2,714,461	5,546,388	6,014,995		228.25
<b>Memoranda</b>								
Bank net income .....		3,429,041	-1,274,058	2,621,691	5,785,082	6,257,909		224.48
Nonbank net income .....		-27,022	5,808	482,995	59,670	46,333		
Subsidiary holding companies' net income .....		0	0	0	0	0		





## Parent Company Analysis—Part 2

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018			
	BHC	Peer # 1	Pct													
		74.87			61.08		28.46	81.10	14	34.90	57.84	32	42.31	57.26	36	
<b>Payout Ratios — Parent</b>																
Dividends declared / Income before undistributed income.....		7.41	23.13	18		81.32		27.39	42.29	31	18.73	33.08	26	17.31	27.33	24
Dividends declared / Net income .....																
Net income – dividends / Average equity.....		20.31	9.52	94	-10.80	0.55	8	3.39	4.14	37	8.10	6.46	71	9.91	7.33	81
<b>Percent of Dividends Paid</b>																
Dividends from bank subsidiaries .....		0	101.14	30	0	182.33	14	403.50	132.17	91	307.96	178.13	80	264.15	157.73	81
Dividends from nonbank subsidiaries .....		6.60	3.28	84	0.35	2.35	81	0.36	3.41	64	7.29	7.53	74	0	7.13	23
Dividends from subsidiary holding companies.....		0	4.75	46	0	3.48	45	0	4.85	44	0	21.40	42	0	16.86	42
Dividends from all subsidiaries .....		6.60	128.99	21	0.35	229.19	12	403.86	174.85	88	315.25	260.40	72	264.15	215.26	73
<b>Payout Ratios — Subsidiaries:</b>																
<b>Percent of Bank Net Income</b>																
Dividends from bank subsidiaries .....		0	30.63	29		123.04		114.43	60.28	92	55.31	66.55	35	43.94	60.71	34
Interest income from bank subsidiaries.....		0.88	0.12	90		0.70		5.55	0.36	96	6.23	0.54	95	3.77	0.52	92
Management and service fees from bank subsidiaries .....		0	1.08	36		2.97		0	1.47	37	0	1.55	36	0	1.88	36
Other income from bank subsidiaries.....		0	0	47		0		0	0	46	0	0	46	0	0	47
Operating income from bank subsidiaries.....		0.88	33.49	20		148.03		119.98	62.88	88	61.55	69.36	38	47.71	63.43	35
<b>Percent of Nonbank Net Income</b>																
Dividends from nonbank subsidiaries .....		47.24		14.76	39.62	60	0.55	56.39	30	126.91	82.95	79	0	51.40	17	
Interest income from nonbank subsidiaries.....		2.80		12.74	14.44	75	0.73	7.38	66	15.22	20.25	72	19.69	18.56	74	
Management and service fees from nonbank subsidiaries .....		0.53		0	1.68	40	0	0.86	39	0	1.92	38	0	2.96	38	
Other income from nonbank subsidiaries.....		0.09		0	0.19	47	0	0.16	46	0	1.06	43	0	0.15	48	
Operating income from nonbank subsidiaries .....		69.48		27.50	76.32	44	1.28	79.84	20	142.13	150.41	66	19.69	99.33	28	
<b>Percent of Subsidiary Holding Companies' Net Income</b>																
Dividends from subsidiary holding companies.....		28.44			119.72			43.51			61.23				48.56	
Interest income from subsidiary holding companies.....		6.44			12.80			8.40			6.54				3.95	
Management and service fees from subsidiary holding companies.....		0.37			1			0.44			0.36				0.43	
Other income from subsidiary holding companies.....		-1.46			1.63			0.01			0.29				0.01	
Operating income from subsidiary holding companies.....		34.47			135.14			55.20			76.49				61.19	
<b>Dependence on Subsidiaries:</b>																
<b>Percent of Total Operating Income</b>																
Dividends from bank subsidiaries .....		0	58.57	32	0	62.43	15	97.99	69.76	68	86.57	67.32	40	89.23	65.18	45
Interest income from bank subsidiaries.....		144.79	0.72	99	90.83	2.52	97	4.75	0.63	91	9.75	0.80	95	7.65	0.92	93
Management and service fees from bank subsidiaries .....		0	4.11	36	0	1.69	38	0	1.87	37	0	1.81	36	0	2.01	37
Other income from bank subsidiaries.....		0	0.02	46	0	0.07	45	0	0.04	45	0	0.03	44	0	0.02	47
Operating income from bank subsidiaries .....		144.80	71.70	99	90.83	76.26	34	102.74	82.20	99	96.32	78.80	41	96.88	74.20	47
Dividends from nonbank subsidiaries .....		78.30	5.32	95	1.11	2.51	83	0.09	1.95	56	2.05	2.65	70	0	2.57	23
Interest income from nonbank subsidiaries.....		1.37	0.82	87	0.96	1.82	84	0.11	0.73	77	0.25	1.19	73	0.30	2.32	71
Management and service fees from nonbank subsidiaries .....		0	0.05	42	0	0.08	42	0	0.02	42	0	0.06	41	0	0.03	41
Other income from nonbank subsidiaries.....		0	0.01	47	0	0.04	47	0	0.01	46	0	0.04	44	0	0.02	48
Operating income from nonbank subsidiaries .....		79.68	10.59	92	2.08	9.13	70	0.20	4.70	48	2.29	7.29	60	0.30	7.64	47
Dividends from subsidiary holding companies.....		0	1.03	46	0	1.54	45	0	2.53	44	0	4.52	43	0	5.15	42
Interest income from subsidiary holding companies.....		0	0.13	45	0	0.40	44	0	0.11	44	0	0.20	44	0	0.37	43
Management and service fees from subsidiary holding companies.....		0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies.....		0	0	50	0	0	49	0	0	49	0	0	48	0	0	49
Operating income from subsidiary holding companies.....		0	2.35	44	0	5.35	42	0	4.56	42	0	6.08	40	0	6.79	39
Loans and advances from subsidiaries / Short term debt.....		4.86	142.34	20	0.43	447.79	25	0	135.13	12	0.09	83.37	28	225.39	87.87	86
Loans and advances from subsidiaries / Total debt .....		0.61	29.59	27	0.06	30.31	20	0	27.08	12	0.01	28.33	22	8.56	26.53	44